

Rodericks Dental Partners Limited – Tax Strategy

Year-ending 31 March 2024

This strategy applies to Riveria Topco Limited and its subsidiaries (“the Group”) in accordance with the Paragraph 16 of Schedule 19 to the Finance Act 2016 in respect of the year ending 31 March 2024. The strategy has been published to the Group’s website at www.rodericksdentalpartners.co.uk.

The Group is committed to full compliance with all statutory obligations and a full and open disclosure arrangement with tax authorities.

Ensuring that we pay the right amount of tax at the right time is core to our commitment to being a responsible business. The Group’s tax affairs are managed to take into account our corporate reputation, our role in the community and to aim for a high standard of governance.

This strategy applies from the date of publication until it is superseded. References to ‘UK Taxation’ are to the taxes and duties set out in paragraph 15(1) of the Schedule which include Income Tax, Corporation Tax, PAYE, NIC, VAT, Insurance Premium Tax, and Stamp Duty Land Tax. References to ‘tax’, ‘taxes’ or ‘taxation’ are to UK taxation and to all corresponding worldwide taxes and similar duties in respect of which the Group has legal responsibilities.

The strategy has been approved by the Board of the Group and will be reviewed and updated where appropriate on an annual basis.

UK governance in relation to taxation

The ultimate responsibility for the group’s tax policies and compliance sits with the Board of Riveria Topco Limited.

The Group’s Audit Committee monitors the integrity of the financial reporting systems, internal controls and risk management processes and also has responsibility for issues related to taxation.

The Chief Financial Officer (“CFO”) is responsible for tax matters at Board level and is the Group’s designated Senior Accounting Officer.

Day-to-day management of tax affairs is delegated to the financial reporting team who report to the CFO. This team are appropriately qualified for these activities and take advice from specialist external advisors to ensure appropriate compliance.

The CFO utilises an independent advisor to review the Group’s tax risk management and processes to identify areas for improvement and potential disclosure requirements which are reviewed annually.

Any new acquisitions to the Group are reviewed each year by the financial reporting team and inherited tax issues are managed to completion as quickly as possible following the acquisition.

Tax risks are monitored on a regular basis and discussed with the executive team and the board where they are considered significant by the CFO.

Risk management

The Riveria Topco Ltd board are responsible for the group’s overall governance environment and has oversight of all financial policies. The board is committed to compliance with tax law and ensuring

that all appropriate taxes are paid on time and the Group is in compliance with its reporting responsibilities.

The Executive team review the Group's risk matrix including tax risks regularly during the year. The group seeks to reduce the level of tax risk arising from operations by ensuring that processes that could affect compliance with tax obligations are subject to careful and regular consideration.

The processes associated with each tax applicable to the group are assessed and documented at least on an annual basis to ensure that all key risks have been identified and mitigating controls are operating as designed. Key risks are regularly monitored to ensure that legislative or business changes do not require an adjustment to the compliance process.

Appropriate and regular training is carried out for colleagues who manage, or process matters with tax implications.

Attitude to Tax Planning

The Group takes a responsible, transparent approach to tax planning and the management of its tax affairs.

When entering into commercial transactions, we aim to structure our operations and our finances in a tax efficient manner and would seek to take advantage of available tax incentives and reliefs available to us. We do not undertake tax planning in isolation without a clear commercial or operational purpose.

Where there are any decisions to be made in respect of uncertain or complicated tax issues, these will be made with due regard to technical analysis and where appropriate we would seek appropriate third-party advice.

Attitude to tax risk

The Group has a consistent tax strategy which is applied to all business activities.

We strive to proactively and reasonably reduce the level of tax risks arising from our UK business operations.

Effective coordination and communication play a crucial part towards the achievement of this objective and stakeholders are consulted on and must advise on any significant transaction or variation to existing arrangements prior to the Group making any commitment.

The Group has implemented strong internal policies and processes, to ensure that tax risks are managed systematically and maintained at an acceptable level.

Tax management and relationships with HMRC

We look to establish constructive and collaborative relationships with HMRC based on transparency and working positively with them to resolve any outstanding questions in real-time.

When submitting tax computations and returns to HMRC, the Group discloses all relevant facts and identifies any transactions or issues where it considers that there is potential for the tax treatment to be uncertain. The group ensures that tax returns are submitted on time and any associated tax liabilities are settled promptly.

Any inadvertent errors in submissions made to HMRC are fully disclosed as soon as reasonably practicable after they are identified.